

Consolidated Statement of Profit or Loss

For the year ended 30 June 2019

	Note	2019 \$m	Restated 2018 \$m ¹
Continuing operations			
Revenue	2	13,246	12,816
Other income	3	54	31
Expenses	4	(11,236)	(9,854)
Share of profits of associates and joint ventures	13	33	39
Profit before net financing costs, depreciation and amortisation		2,097	3,032
Depreciation and amortisation	5	(625)	(568)
Profit before net financing costs		1,472	2,464
Finance income	6	10	10
Finance costs	6	(203)	(230)
Net financing costs		(193)	(220)
Profit before tax		1,279	2,244
Income tax expense	7	(374)	(662)
Profit for the period attributable to the shareholders of AGL Energy Limited		905	1,582
Earnings per share			
Basic earnings per share	23	138.0 cents	241.2 cents
Diluted earnings per share	23	137.8 cents	240.9 cents

1. Comparatives have been restated for the adoption of AASB 9 Financial Instruments and AASB 16 Leases. Refer to Note 38(c).

The Consolidated Statement of Profit or Loss should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Comprehensive Income

For the year ended 30 June 2019

	Note	2019 \$m	Restated 2018 \$m ¹
Profit for the period		905	1,582
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Remeasurement (loss)/gain on defined benefit plans	32	(90)	42
Fair value gain on the revaluation of equity instrument financial assets		2	-
Income tax relating to items that will not be reclassified subsequently	7	23	(13)
		(65)	29
<i>Items that may be reclassified subsequently to profit or loss</i>			
Cash flow hedges			
Gain/(loss) in fair value of cash flow hedges		63	(103)
Reclassification adjustments transferred to profit or loss		33	(56)
Cost of hedging subject to basis adjustment		4	-
Loss on revaluation of equity instrument financial assets		-	(3)
Income tax relating to items that may be reclassified subsequently	7	(30)	48
		70	(114)
Other comprehensive income/(loss) for the year, net of income tax		5	(85)
Total comprehensive income for the period attributable to the shareholders of AGL Energy Limited		910	1,497

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The Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the financial statements.