

Consolidated Statement of Changes in Equity

For the year ended 30 June 2019

	Attributable to owners of AGL Energy Limited						Total equity \$m
	Issued capital \$m	Investment revaluation reserve \$m	Employee equity benefits reserve \$m	Hedge reserve \$m	Other reserve \$m	Retained earnings \$m	
Balance at 1 July 2018 (restated)¹	6,223	(3)	(3)	(96)	-	2,180	8,301
Profit for the period	-	-	-	-	-	905	905
Other comprehensive (loss)/income for the period, net of income tax	-	(2)	-	67	3	(63)	5
Total comprehensive income for the period	-	(2)	-	67	3	842	910
Transactions with owners in their capacity as owners:							
Payment of dividends	-	-	-	-	-	(774)	(774)
Share-based payments	-	-	1	-	-	-	1
Balance at 30 June 2019	6,223	(5)	(2)	(29)	3	2,248	8,438
Balance at 1 July 2017 (previously reported)	6,223	-	1	15	-	1,335	7,574
Effects of adoption of AASB 9 & 16	-	-	-	-	-	(84)	(84)
Balance at 1 July 2017 (restated)	6,223	-	1	15	-	1,251	7,490
Profit for the period	-	-	-	-	-	1,582	1,582
Other comprehensive (loss)/income for the period, net of income tax	-	(3)	-	(111)	-	29	(85)
Total comprehensive (loss)/income for the period	-	(3)	-	(111)	-	1,611	1,497
Transactions with owners in their capacity as owners:							
Payment of dividends	-	-	-	-	-	(682)	(682)
Share-based payments	-	-	(4)	-	-	-	(4)
Balance at 30 June 2018 (restated)	6,223	(3)	(3)	(96)	-	2,180	8,301

1. Comparatives have been restated for the adoption of AASB 9 Financial Instruments and AASB 16 Leases. Refer to Note 38(c).

The Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Cash Flows

For the year ended 30 June 2019

	Note	2019 \$m	Restated 2018 \$m ¹
Cash flows from operating activities			
Receipts from customers		14,426	14,157
Payments to suppliers and employees		(12,440)	(11,726)
Dividends received		27	40
Finance income received		11	9
Finance costs paid		(162)	(178)
Income taxes paid		(263)	(159)
Net cash provided by operating activities	35(b)	1,599	2,143
Cash flows from investing activities			
Payments for property, plant and equipment and other assets		(915)	(720)
Payments for investments in associates and joint ventures		(60)	(28)
Payments for equity instrument financial assets		(27)	(49)
Payments of deferred consideration		(35)	(34)
Payments for sale of joint operations, net of cash disposed		(2)	-
Proceeds from the sale of property, plant and equipment		6	29
Proceeds from sale of equity instrument financial assets		-	13
Proceeds from the sale of subsidiaries and businesses, net of transaction costs	29	129	160
Net cash used in investing activities		(904)	(629)
Cash flows from financing activities			
Purchase of shares on-market for equity based remuneration		(5)	(10)
Proceeds from borrowings		508	730
Repayment of borrowings		(772)	(1,243)
Dividends paid	8	(774)	(682)
Net cash used in financing activities		(1,043)	(1,205)
Net (decrease)/increase in cash and cash equivalents		(348)	309
Cash and cash equivalents at the beginning of the financial period		463	154
Cash and cash equivalents at the end of the financial period	35(a)	115	463

1. Comparatives have been restated for the adoption of AASB 9 Financial Instruments and AASB 16 Leases. Refer to Note 38(c).

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