

Notes to the Consolidated Financial Statements

For the year ended 30 June 2019

29. Disposal of subsidiaries and businesses

2019

Disposal of National Assets

On 11 September 2018, AGL completed the divestment of its portfolio of small generation and compressed natural gas refuelling assets, National Assets, for consideration of \$136 million.

2018

Disposal of Active Stream Pty Limited

On 30 November 2017, AGL completed the divestment of 100% of the shares in its digital metering subsidiary, Active Stream Pty Limited, and associated metering assets, for consideration of \$165 million.

The major classes of assets and liabilities disposed were as follows:

	2019 \$m	2018 \$m
Assets		
Trade and other receivables	41	1
Prepayments	1	-
Inventories	-	18
Property, plant and equipment	33	115
Other assets	2	-
Liabilities		
Trade and other payables	-	(4)
Net assets disposed	77	130
Consideration		
Consideration received in cash	136	165
Costs directly attributable to the disposal	(7)	(5)
Liability assumed	-	(5)
	129	155
Gain on disposal of subsidiaries and businesses		
Consideration	129	155
Net assets disposed	(77)	(130)
	52	25
Net cash inflow on disposal of subsidiaries and businesses		
Consideration received in cash	136	165
Costs directly attributable to the disposal paid	(7)	(5)
	129	160