

## Notes to the Consolidated Financial Statements

For the year ended 30 June 2019

### 30. Joint operations

Joint operation	Principal activities	Interest	
		2019 %	2018 %
<b>Bowen Basin - Queensland</b>			
Moranbah Gas Project - PL 191, PL 196, PL 222, PL 223 & PL 224	Gas production and exploration	50	50
Spring Gully Project - ATP 592P, PL 195, PL 203 & PL 417	Gas production and exploration	0.75	0.75
Spring Gully Project - PL 204	Gas production	0.0375	0.0375
<b>Surat Basin - Queensland</b>			
ATP 1190 (Bainbilla Block)	Oil and gas exploration	75.252	75.252
ATP 1190 (Spring Grove #2 sole risk)	Oil and gas exploration	52.752	52.752
ATP 1190 (Weribone)	Oil and gas exploration	28.71	28.71
PL 1 (Cabawin)	Oil production	23.08	23.08
PL 15	Gas production	75	75
PL 30 (Riverslea)	Oil production	10	10
PL 74 (Major)	Oil production	16	16
<b>Others</b>			
North Queensland Energy Joint Venture	Sale of gas and electricity	50	50
Lytton Joint Venture <sup>1</sup>	Crude oil storage terminal	-	33.333

1. AGL divested its interest in the Lytton Joint Venture in April 2019. A loss of \$2m was recognised on disposal of the assets and liabilities.

AGL's interest in assets employed in the above joint operations is detailed below. The amounts are included in the consolidated financial statements under their respective asset categories.

	2019 \$m	2018 \$m
<b>Current assets</b>		
Cash and cash equivalents	2	3
Trade and other receivables	3	3
<b>Total current assets</b>	5	6
<b>Total non-current assets</b>	-	-
<b>Total assets</b>	5	6

AGL's share of capital expenditure commitments and contingent liabilities of joint operations are disclosed in Notes 24 and 25 respectively.

#### ACCOUNTING POLICY

##### Joint operations

AGL has joint operations where the entity has joint control and direct rights to the assets, liabilities, revenues and expenses. This share has been recognised in accordance with the accounting standards applicable to the particular assets, liabilities, revenues and expenses.